

DINNER MEETING + 2 CPEs

Wednesday, March 16, 2011

5:00 pm Networking 6:00-8:00 pm Dinner and Speaker
Manchester Country Club

IFRS Update

**Speaker: David Doyon, CPA
Southern NH University**

Since 1994, regulating bodies have recognized the benefits of one international accounting standard. The 2002 Norwalk Agreement formalized FASB's commitment to converge US GAAP and IASB standards. In 2007, the SEC allowed foreign firms to submit financial statements prepared using International Financial Reporting Standards (IFRS) without reconciling to U.S. GAAP. And, in May of 2010, the FASB and the IASB Boards presented an 8-phase plan to jointly propose a theoretical framework that will guide the development of principles-based, internally consistent, and internationally adopted financial reporting standards providing information investors need to make the best capital allocation decisions.



Convergence deadlines may move but convergence is inevitable. Integration is moving forward. All FASB exposure documents specifically address IFRS compatibility. Measurement remains one of the key sticking points. Is it amortized cost or fair value? Or, is expected value with risk margins appropriate? These and other questions will be addressed in this GAAP/ IFRS convergence update.

After fifteen years in public and private accounting, David Doyon returned to academia in 2002. While pursuing a DBA in international business, he has attended and presented at various international business and international accounting conferences. Currently, David teaches grad and undergrad classes in international accounting as well as advanced topics in financial reporting. In addition to consulting and teaching, David enjoys golfing and spending time with his family.